

3 9 6 5 2
SEC Registration Number

M E D C O H O L D I N G S , I N C .

(Company's Full Name)

3 1 S T F L O O R , R U F I N O P A C I F I C T O W E R ,
6 7 8 4 A Y A L A A V E N U E , M A K A T I C I T Y

(Business Address: No. Street City/Town/Province)

DIONISO E. CARPIO, JR.
(Contact Person)

631-8651
(Company Telephone Number)

1 2 3 1
Month Day
(Fiscal Year)

Certificate of Independent Director
(Form Type)

Second Friday of May
Month Day
(Annual Meeting)

N/A
(Secondary License Type, If Applicable)

SEC-MSRD
Dept. Requiring this Doc.

N/A
Amended Articles Number/Section

700,000,000
(as of 31 December 2015)
Total No. of Stockholders

Total Amount of Borrowings
N/A **N/A**
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.



Medco Holdings, Inc.

January 4, 2016

MR. VICENTE GRACIANO P. FELIZMENIO, JR.

Director

Markets and Securities Regulation Department
Securities and Exchange Commission
SEC Building, EDSA, Greenhills, Mandaluyong City

Re: Medco Holdings, Inc. ("MED")

Gentlemen:

Please see attached the Certification of Independent Director of Ms. Caly D. Ang and Mr. Solomon R. B. Castro who were elected as independent directors of MED on 15 December 2015.

Very truly yours,

MEDCO HOLDINGS, INC.

By:

PAULINE C. TAN

Assistant Corporate Secretary

CERTIFICATION OF INDEPENDENT DIRECTORS

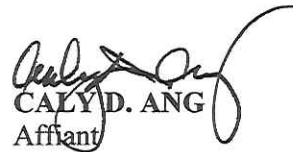
I, Caly D. Ang, Filipino, of legal age with address at 5 Kayumanggi Street, West Triangle, Quezon City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an independent director of Medco Holdings, Inc. (the "Corporation")
2. I am affiliated with the following companies or organizations

Company/Organization	Position/Relationship	Period of Service
Multi-World Phils. International, Inc.	General Manager	1989 to present
Concord World Properties, Inc.	President	1991 to present
Opus Dei	Co-operator	1985 to present


3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of the Corporation, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
5. I shall inform the corporate secretary of the Corporation of any changes in the above-mentioned information within five days from its occurrence.

Done this 29 DEC 2015 at MAKATI CITY.


CALY D. ANG
 Affiant

SUBSCRIBED AND SWORN to before me this 29 DEC 2015 at MAKATI CITY, affiant exhibited to me his Passport No. 4079217 issued on 5 Jan 2012 at DFA Manila.

Doc. No. _____;
 Page No. _____;
 Book No. _____;
 Series of 2015.


JOSEPH BENEDICT G. GESMUNDO
 Appointment No. M-278
 Notary Public for Makati City
 Until December 31, 2016
 Posthouse, Liberty Center
 104 A.V. de la Costa Street, Makati City
 Roll of Attorneys No. 58156
 PTR No. 4754665 / Makati City / 01-05-2015
 LSP No. 979425 / Quezon City / 01-05-2015

CERTIFICATION OF INDEPENDENT DIRECTORS

I, Solomon R.B. Castro, Filipino, of legal age with office address at 6/F Tower One, Ayala Triangle, 6767 Ayala Ave., Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an independent director of Medco Holdings, Inc. (the "Corporation").
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
CFP Strategic Transaction Advisors, Inc.	Managing Director, Board Member	5 years
Kuya Center for Street Children, Inc.	Board Member, Treasurer	17 years
Philippine Bar Association	Member	19 years
Integrated Bar of the Philippines	Member	21 years
Cornell Club of the Philippines	Member	19 years
La Salle Green Hills Alumni Association	Member	26 years
Launchgarage Inc.	Board Member, Corporate Secretary	Less than 1 year
Appsolutely, Inc.	Board Member	Less than 1 year

3. To the best of my knowledge and belief, I possess all the qualifications and none of the disqualifications to serve as an Independent Director of the Corporation, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
5. I shall inform the corporate secretary of the Corporation of any changes in the above-mentioned information within five days from its occurrence.

Done this 13th of November 2015 at Makati City.



SOLOMON R. B. CASTRO
 Affiant

Republic of the Philippines)
 Makati City) S.S.

NOV 13 2015

SUBSCRIBED AND SWORN to before me this ___ day of November, 2015, at Makati City, affiant exhibited to me his passport no. EB3247520 issued on Aug. 3, 2011 in Manila.

Doc. No. 472;
 Page No. 96;
 Book No. 11
 Series of 2015.


NOTARY PUBLIC
 VAL CHRISTIAN T. SULTAN
 Appointment No. M-520
 Notary Public for Makati City
 Exp. Date: 01-31-2015
 Registered Office: Castro
 104 (11th) Calabang Drive, Makati City
 Roll of Notaries No. 03638
 PTR No. 4754607 / Makati City / 01-06-2015
 IRP No. 979433 / Makati City / 01-05-2015