



MEDCO HOLDINGS, INC.

January 04, 2016

PHILIPPINE STOCK EXCHANGE, INC.

PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head- Disclosure Department

Re: **Board Lot Report for 2015**

Gentlemen:

In compliance with the Philippine Stock Exchange Disclosure Rules Section 17.6 requiring monthly report on the number of shareholders owning at least one board lot each, we submit to you the following:

Date	Issuer	Board Lot	No. of Shareholders w/ one Board Lot each	Total Number of Stockholders
December 29, 2015	MEDCO HOLDINGS, INC.	10,000	36	681

We trust that you will find the foregoing in order.

Very truly yours,

Dionisio E. Carpio, Jr.
Corporate Information Officer