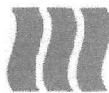


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MEDCO Holdings, Inc. MED

CMIC Form 2 - Reply to Inquiry on: Unusual Price Movement *Reference: Article XI-A, Section 5 of the CMIC Rules*

Date of Report	Sep 1, 2016
Subject	
Inquiry to Unusual Price Movement of MED Shares Dated September 1, 2016	
Background/Description of the Disclosure	
Reply to inquiry about an unusual price movement in the trading price of MEDCO HOLDINGS, INC. ("MED") shares which increased from PhP0.81 to PhP1.21 per share at 11:16:41 AM today, September 1, 2016.	
Filed on behalf by:	
Name	Dionisio Jr. Carpio
Designation	President



Medco Holdings, Inc.

September 1, 2016

Capital Markets Integrity Corporation
27/F, Tower One and Exchange Plaza
Ayala Ave., Makati City

Attention: **Grace M. Calubaquib**
AVP & Head – Surveillance Department

Gentlemen:

We respond to your letter dated today requesting us to provide you any information that may relate to the unusual movement in the share price of Medco Holdings, Inc. (“MED” or the “Company”) which increased from P0.81 to P1.21 per share at 11:16:41 a.m. today.

The management of the Company is not aware of the existence of any undisclosed information that could have triggered the unusual price movement in the share price of MED.

Please let us know if you have any further questions on this matter.

Very truly yours,

DIONISIO E. CARPIO, JR.
Corporate Information Officer

SUBSCRIBED AND SWORN to before me this 1st of September 2016, affiant exhibited to me his SSS No. 33-029361-09 issued in Manila, Philippines.

Doc. No. 27;
Page No. 17;
Book No. 4x11
Series of 2016

ATTY. GERVACIO B. ORTIZ JR.
Notary Public City of Makati
Until December 31, 2016
IBP No. 656155-Lifetime Member
MCLE Compliance No. V-0006934
Appointment No. M-38-(2015-2016)
PTR No. 5323504 Jan. 4, 2016
Makati City Roll No. 40091
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City

31/F Rufino Pacific Tower, 6784 Ayala Avenue, Makati City 1229, Philippines
Tels.: (632) 811-0465 to 66 Fax: (632) 840-3549