

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 4, 2018
2. SEC Identification Number
39652
3. BIR Tax Identification No.
004-844-938
4. Exact name of issuer as specified in its charter
Medco Holdings, Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
31st Floor, Rufino Pacific Tower, 6784 Ayala Avenue, Makati City, Metro Manila,
Philippines
Postal Code
1229
8. Issuer's telephone number, including area code
(632) 811-0465 to 66
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	700,000,000

11. Indicate the item numbers reported herein
Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

MEDCO Holdings, Inc.

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PSE Disclosure Form 4-3 - Amendments to Articles of Incorporation
*References: SRC Rule 17 (SEC Form 17-C) and
 Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Amendment of the Articles of Incorporation to reflect the decrease in the par value of the shares of Medco Holdings, Inc. and the subsequent increase in the authorized capital stock of Medco Holdings, Inc.

Background/Description of the Disclosure

The Board, in their Special Meeting on 31 May 2017, approved the amendment of the Articles of Incorporation of Medco Holdings, Inc. to reflect the decrease in the Corporation's authorized Capital Stock from Php700 million divided into 700 million common shares to Php35 million divided into 700 million common shares by reducing par value per share from Php1.00 to Php0.05 in order to reduce the Corporation's deficit. At same meeting the Board also approved the subsequent amendment of the Articles of Incorporation of Medco Holdings, Inc. to reflect the increase in the Corporation's authorized capital stock from Php35 million divided into 700 million common shares to Php470 million divided into 9.4 billion common shares and the listing with the Philippine Stock Exchange of shares issued from the increase in authorized capital stock.

Date of Approval by Board of Directors	May 31, 2017
Date of Approval by Stockholders	Nov 24, 2017
Other Relevant Regulatory Agency, if applicable	-
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Securities and Exchange Commission	Apr 24, 2018
Date of Receipt of SEC approval	Apr 26, 2018

Amendment(s)

Article No.	From	To
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7	The authorized capital stock of the Corporation is Seven Hundred Million Pesos (Php700,000,000.00) Philippine Currency, divided into Seven Hundred Million (700,000,000) common shares of the par value of One Peso (Php1.00) each.	The authorized capital stock of the Corporation is Four Hundred Severy Million Pesos (Php470,000,000.00) Philippine currency, divided into Nine Billion Four Hundred Million (9,400,000,000) common shares of the par value of Five Centavos (Php0.05) each.
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Rationale for the amendment(s)
To reduce the Corporation's deficit.

The timetable for the effectivity of the amendment(s)

Expected date of filing the amendments to the Articles of Incorporation with the SEC	Dec 1, 2017
Expected date of SEC approval of the Amended Articles of Incorporation	Feb 2, 2018

Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any

The increase in Medco Holdings, Inc.'s authorized capital stock will give the Corporation the ability to raise more funds by issuing more shares from its unused shares (after the Securities and Exchange Commission has approved the increase in Capital Stock) when so required.

Other Relevant Information

The amendment shall be made after the Securities and Exchange Commission has approved the decrease in the par value per share of the shares of Medco Holdings, Inc. from Php1.00 to Php0.05.

In connection with the foregoing, the Board, on 31 May 2017, also approved the application for listing of the new shares that will be issued arising from the increase in capital with the Philippine Stock Exchange.

The report is hereby amended to reflect that the shareholders representing at least 2/3 of the outstanding capital stock of the Corporation approved the actions pertaining to the amendments to the Articles of Incorporation and the application for listing of new shares during the annual stockholders' meeting held on 24 November 2017.

The report has been further amended in order to reflect that the Securities and Exchange Commission approved the amendments to the Articles of Incorporation on 24 April 2018.

However, it is noted that the documents submitted to the SEC for the decrease in capital stock contained a clerical error. This clerical error refers to the numerical figures of the total authorized capital stock. Instead of Php35,000,000.00, Php700,000,000.00 was inadvertently placed therein. A request for correction of the same will be submitted to the Securities and Exchange Commission.

Filed on behalf by:

Name	Mary Ann Miel
Designation	Chief Accountant