

**MINUTES OF THE ANNUAL MEETING
OF THE STOCKHOLDERS OF
MEDCO HOLDINGS, INC.**

Held on 8 May 2026 at 10:00 A.M.
Conducted virtually online at www.medco.com.ph/asm

STOCKHOLDERS PRESENT/REPRESENTED:

The following Stockholders were present or represented at the Annual Meeting of the Stockholders of Medco Holdings, Inc. (the "Corporation"):

Name	Number of Shares
Bonham Strand Investments Ltd.	2,201,421,241
Citivist Asia Limited	322,314,874
Xu Hanjiang	258,113,200
Dionisio E. Carpio, Jr.	998
Edna D. Reyes	20,000
Juan Victor S. Tanjuatco	4
Rodolfo B. Fernandez	4
Pauline C. Tan	1
Bobby Cheng Sai Chong	1
Magher S. Baul	1
Jonas S. Khaw	1
Jethro T. Vera Cruz	1
TOTAL NUMBER OF SHARES PRESENT OR REPRESENTED	2,781,870,326

ALSO PRESENT:

Lara Carpio
Mary Ann Miel
Arman Neptuno
Jade Ward

PROCEEDINGS

I. CALL TO ORDER

Upon motion duly made and seconded, Mr. Dionisio E. Carpio, Jr., was designated as Chairman of the meeting. Mr. Carpio gladly accepted the designation and called the meeting to order and presided over the same. Pauline C. Tan, the Assistant Corporate Secretary, recorded the minutes of the meeting.

II. CERTIFICATION ON NOTICE AND QUORUM

The Assistant Corporate Secretary certified that notice of the Annual Stockholders' Meeting was published on April 16 and 17, 2026 in accordance with the

requirements of the Securities and Exchange Commission. Stockholders as of the record date of 15 April 2026 (the “Record Date”) are entitled to vote in the meeting.

As to the existence of a quorum, the Assistant Corporate Secretary certified that stockholders representing 2,781,870,326 shares out of 3,159,292,441 outstanding shares, or 88.05% of total outstanding shares, are present in person, registered to vote in absentia, or by proxy in this meeting; and there is a quorum for this meeting.

III. READING AND APPROVAL OF THE MINUTES OF THE ANNUAL MEETING OF THE STOCKHOLDERS HELD ON 9 MAY 2025

Upon motion duly made and seconded, the reading of minutes of the annual stockholders’ meeting of the Corporation held on 9 May 2025 was dispensed with, and the said minutes were approved.

The total votes on this matter are provided in the table below.

Votes	Number of Votes Cast
Approving	2,781,870,326
Dissenting	None
Abstaining	None
Total	2,781,870,326

IV. APPROVAL OF THE ANNUAL REPORT AND THE AUDITED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

Upon motion duly made and seconded, the Annual Report and the Audited Financial Statements of the Corporation as of 31 December 2025 was approved.

The total votes on this matter are provided in the table below.

Votes	Number of Votes Cast
Approving	2,781,870,326
Dissenting	None
Abstaining	None
Total	2,781,870,326

V. APPROVAL AND RATIFICATION OF THE ACTS, CONTRACTS, INVESTMENTS AND RESOLUTIONS OF THE BOARD AND MANAGEMENT OF THE CORPORATION SINCE THE LAST ANNUAL MEETING LAST 9 MAY 2025

Upon motion duly made and seconded, the stockholders approved and ratified all the acts, contracts, investments and resolutions of the Board of Directors and management of the Corporation since the last annual meeting on 9 May 2025.

The total votes on this matter are provided in the table below.

Votes	Number of Votes Cast
Approving	2,781,870,326
Dissenting	None
Abstaining	None
Total	2,781,870,326

VI. ELECTION OF DIRECTORS

The Corporate Secretary certified that the following directors were nominated to the board, and their nominations were passed upon by the Nomination Committee. Since there are no other nominees for the seven (7) board seats, on motion duly made and seconded, and without any objection, the following were declared elected as members of the Board of Directors for the ensuing term:

Mr. Bobby Cheng Sai Chong
Mr. Dionisio E. Carpio, Jr.
Ms. Pauline C. Tan
Ms. Edna D. Reyes
Atty. Magher S. Baul
Mr. Rodolfo B. Fernandez (as independent director)
Mr. Juan Victor S. Tanjuatco (as independent director)

The total votes on this matter are provided in the table below.

Name	In Favor	Against	Abstain	Total Shares Voting
Bobby Cheng Sai Chong	2,781,870,326	None	None	2,781,870,326
Dionisio E. Carpio, Jr.	2,781,870,326	None	None	2,781,870,326
Edna D. Reyes	2,781,870,326	None	None	2,781,870,326
Pauline C. Tan	2,781,870,326	None	None	2,781,870,326
Magher S. Baul	2,781,870,326	None	None	2,781,870,326
Rodolfo B. Fernandez	2,781,870,326	None	None	2,781,870,326
Juan Victor S. Tanjuatco	2,781,870,326	None	None	2,781,870,326

VII. APPOINTMENT OF EXTERNAL AUDITORS FOR THE YEAR 2025

Upon motion duly made and seconded, the firm of Punongbayan & Araullo, the Philippine representative of Grant Thornton International, was appointed as external auditors of the Corporation for the year 2026.

The total votes on this matter are provided in the table below.

Votes	Number of Votes Cast
Approving	2,781,870,326
Dissenting	None
Abstaining	None
Total	2,781,870,326

VIII. OTHER MATTERS

Questions from the Stockholders:

The Chairman then entertained questions from the stockholders. The following questions from the stockholders were answered by the Chairman:

1. How is Manila Exposition Complex, Inc., Medco's sole investment, doing in terms of profitability? How will this affect Medco's operations?

The Chairman said that Manila Exposition Complex, Inc. (MEC) has consistently exceeded its target revenues, resulting in the declaration of dividends in favor of the Company. The Chairman noted that this is favorable to the Company, as dividends from MEC constitute its primary source of income.

2. How has the ongoing conflict in the Middle East affected Medco's operations? What steps has the company undertaken to mitigate these effects?

The Chairman said that, to date, the conflict has not affected the operations or revenues of MEC. The Chairman further noted that he does not expect the conflict to have a significant impact on MEC's operations moving forward.

IX. ADJOURNMENT

The Chairman of the Meeting asked if there are any questions from the stockholders.

There being no other matters, questions or items on the agenda, the meeting was, upon motion duly made and seconded, adjourned.

Certified True and Correct:

(Signed)
PAULINE C. TAN
Assistant Corporate Secretary

Attested By:

(Signed)
DIONISIO E. CARPIO, JR.
Chairman of the Meeting

Every resolution for approval of the stockholders in this meeting was introduced by a motion duly seconded through the online platform of the virtual meeting. After every motion duly made and seconded the Chairman asked if there was any objection to the motion. Since there were no objections, all the motions were carried without a vote. The numbers of votes indicated here are the votes on the resolution based on: (a) votes of proxies with instructions, (b) votes submitted through the online voting platform of the virtual meeting; and (c) votes of the Chairman for his shares and as a holder of proxies, which could have been counted if there was a voting on the resolution.

NOTE: The following officers were present during the online stockholders' meeting and were ready to respond to any question if asked:

Bobby Cheng Sai Chong	Chairman
Dionisio E. Carpio, Jr.	President
Juan Victor S. Tanjuatco	Independent Director
Rodolfo B. Fernandez	Independent Director
Edna D. Reyes	Director
Magher S. Baul	Director
Pauline C. Tan	Director, Treasurer, and Assistant Corporate Secretary
Jonas S. Khaw	Corporate Secretary