



MEDCO HOLDINGS, INC.

February 02, 2018

PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City 1226

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC- Head, Disclosure Department

Re: **Board Lot Report for 2018**

Gentlemen:

In compliance with the Philippine Stock Exchange Disclosure Rules Section 17.6 requiring monthly report on the number of shareholders owning at least one board lot each, we submit to you the following:

| Date | Issuer | Board Lot | No. of Shareholders w/ one Board Lot each | Total Number of Stockholders |
|------------------|----------------------|-----------|---|------------------------------|
| January 31, 2018 | MEDCO HOLDINGS, INC. | 1,000 | 462 | 673 |

We trust that you will find the foregoing in order.

Very truly yours,

Dionisio E. Carpio, Jr.
Corporate Information Officer