



MEDCO HOLDINGS, INC.

4 October 2011

PHILIPPINE STOCK EXCHANGE, INC.

PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head- Disclosure Department

Re: **Voluntary Trading Suspension**

Gentlemen:

We respond to your letter yesterday requesting for an update on the approval by the Bangko Sentral ng Pilipinas (BSP) and the Philippine Deposit Insurance Corporation of the sale transaction between Export and Industry Bank, Inc. (EIBA) and Banco De Oro Unibank, Inc.(BDO).

Per our inquiry with EIBA, we were informed that the final BSP approval of the said sale transaction has not yet been obtained as at this date, although the EIBA, BDO, and regulators are now finalizing the definitive agreements covering the transaction. We will inform you of further developments in this regard. Thus, we would like to request for the continuation of the voluntary trading suspension of MED shares until after the said final approval has been granted.

Very truly yours,

MEDCO HOLDINGS, INC.

MA. LOURDES B. BATHAN
Corporate Information Officer